

**UA Local 467 Health & Welfare
Balance Sheet
As of October 31, 2016**

Oct 31, 16

ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit	5,169,584.54
1020 · H&W Investment Account	1,397,427.69
1050 · Extended Reserve MM	1,746,544.94
1065 · Commercial	1,865,338.27
1095 · Medical	2,156,418.54
1115 · Disability	2,960.31
1118 · Vac Admin Security Bridge Bank	236,313.24
1119 · Vacation Admin (Transit)	(11,953.84)
Total Checking/Savings	12,562,633.69
Total Current Assets	12,562,633.69
Fixed Assets	
1303 · Broadridge	18,960,997.29
Total Fixed Assets	18,960,997.29
Other Assets	
1700 · Contribution Receivable	2,077,254.64
1830 · Prepaid Insurance	4,197.12
Total Other Assets	2,081,451.76
TOTAL ASSETS	33,605,082.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	55,753.79
Total Accounts Payable	55,753.79
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	1,738,731.84
2100 · IBNR Liability	1,049,994.96
2120 · Claims Payable	2,238,835.10
2190 · Reserve Bank	1,349,320.71
2200 · Reciprocity Payable	159,934.50
2310 · Suppl Extended Reserve Liab	1,773,315.13
Total Other Current Liabilities	10,850,072.28
Total Current Liabilities	10,905,826.07
Total Liabilities	10,905,826.07
Equity	
2740 · Beginning Balance, Jan. 1st	19,176,119.58
Net Income	3,523,137.09
Total Equity	22,699,256.67
TOTAL LIABILITIES & EQUITY	33,605,082.74

**UA Local 467 Health & Welfare
Profit & Loss
October 2016**

	Oct 16	Jan - Oct 16
Income		
3000 · Contribution Refund	0.00	(2,410.00)
3040 · Contributions - Reciprocity	102,058.16	1,017,352.58
3045 · Contributions -Extended Reserve	48,374.76	422,533.89
3080 · Contributions	1,832,536.93	17,352,395.92
3085 · Reciprocity - Outgoing	(77,604.88)	(560,132.58)
3310 · Interest Income - Investments	281.72	93,863.51
3320 · Interest Income - Savings	1,550.93	20,555.08
3321 · Interest Income - Subsidy	1,089.61	9,900.76
3325 · Dividends - Investments	0.00	53,711.77
3750 · Unrealized Gain (Loss)-Invest	(247,224.44)	447,936.88
3910 · Security Account Income	188.26	4,296.32
Total Income	1,661,251.05	18,860,004.13
Expense		
5030 · Vision Service Plan	15,418.88	147,274.45
5070 · Disability - Net Self Funded	1,439.99	11,383.15
5075 · Medicare D Subsidy	0.00	(29,491.49)
5090 · Disability - FUTA	235.16	2,987.25
5150 · Kaiser	545,366.36	5,671,375.38
5165 · Delta Dental - Claims	233,309.99	1,267,879.17
5170 · Medical - Self Funded	505,972.13	6,197,853.12
5171 · ACA Fees - Self-Funded Plan	0.00	(46,233.00)
5173 · Stop Loss Premiums	11,854.50	118,576.04
5185 · Life - Claims	0.00	66,000.00
5190 · Prescriptions - CRX Active	72.90	309.60
5191 · Prescriptions-CRX PM Retiree	1,392.50	2,905.10
5192 · Prescriptions-CRX Retirees	131.90	7,992.20
5225 · Prescriptions	41,477.81	1,255,017.51
5235 · HRA Claims	22,600.16	179,261.87
5246 · ACA Trans. Reinsurance Fee	0.00	34,674.75
6030 · Consultant	7,500.00	75,000.00
6060 · Administration - Local #467	6,394.84	63,948.40
6070 · Administration - Extended Res.	385.00	3,232.83
6080 · Administration - UAS	18,850.26	189,339.15
6090 · Administration - Delta Dental	10,675.46	88,586.62
6091 · Administration - Prescriptions	6,647.08	68,846.32
6095 · Administration - CRX	90.00	765.00
6113 · Administration - Reciprocity	74.25	742.50
6120 · Auditing - Trust	2,177.34	34,257.48
6220 · Benefit Fee - PPO - Blue Cross	9,460.80	91,384.20
6230 · Insurance - Fidelity Bond	20.83	208.34
6240 · Insurance - Fiduciary Liability	905.03	8,930.51
6288 · Corp.Co-Trustee - Broadridge	0.00	6,197.69
6289 · Corp Co-Trustee - Wilmington	0.00	1,038,556.64
6290 · Invest. Fee - New Century Part	6,018.00	22,424.00
6352 · Legal - Neyhart	1,417.50	15,619.46
6400 · Membership Dues & Subscripti...	2,325.00	4,649.19
6470 · Claim Discount Fee	400.03	15,030.21
6475 · PCORI Fee	0.00	99.08
6480 · Postage	1,763.83	11,793.36
6500 · Printing	3,484.89	19,761.33
6610 · Seminar	0.00	317.26
6650 · Telephone	0.00	255.18
6690 · Trustee Meeting	0.00	641.38
6740 · Inc./Dec in Premiums Payable	0.00	199,651.95
6750 · Inc/Dec in Claims Payable	0.00	(29,519.32)
9010 · Reserve Liability	41,395.71	(1,723,679.29)
9020 · Claim Liability (IBNR)	32,475.63	18,751.10
9030 · Change in Extended Reserve	39,804.48	223,311.37
Total Expense	1,571,538.24	15,336,867.04
Net Income	89,712.81	3,523,137.09

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 10/31/2016**

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Jan	37,102.26	(347.50)	(12,933.63)
2016 Feb	14,345.76	0.00	(24,760.14)
2016 Mar	54,469.26	(692.83)	(11,765.15)
2016 Apr	45,271.51	(350.00)	(24,276.47)
2016 May	39,183.01	0.00	(19,567.18)
2016 Jun	42,920.01	0.00	(14,148.93)
2016 Jul	43,381.69	(342.50)	(19,649.10)
2016 Aug	38,637.01	(725.00)	(13,372.91)
2016 Sep	59,797.00	(390.00)	(16,188.20)
2016 Oct	48,374.76	(385.00)	(22,600.16)
2016 Nov	0.00	0.00	0.00
2016 Dec	0.00	0.00	0.00
	<u>\$3,004,135.08</u>	<u>(\$23,089.09)</u>	<u>(\$1,215,192.47)</u>
Total Contributions	\$3,004,135.08		
Total Fees	(\$23,089.09)		
Total HRA Payments	(\$1,215,192.47)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$1,765,853.52</u></u>		
Report Ending Balance	1,765,853.52		
Difference	\$0.00		